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01	Date of notification	2025-10-09
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset whitepaper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	The utility token referred to in this white paper may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project.
06	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.
SUMMARY		
07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to Union or national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.
08	Characteristics of the crypto-asset	NEXO token is an ERC-20 token, native to the Nexo platform, enabling benefits and/or other utility. Classified as an “Other Crypto-Asset” under the Markets in Crypto-Assets Regulation (MiCA), NEXO

		token does not qualify as an e-money token (EMT) or asset-referenced token (ART).
09	Information about the quality and quantity of goods or services to which the utility tokens give access and restrictions on the transferability	The NEXO token is the native utility token of the Nexo ecosystem, providing features such as interest discounts, higher yields, cashback, withdrawal discounts, access to market analytics, and collateralization for credit lines.
10	Key information about the offer to the public or admission to trading	The NEXO token has been tradeable and transferable on various centralized and decentralized exchanges (CEXs and DEXs), since 2018. The NEXO token is not being newly offered to the public within the European Economic Area as part of this disclosure, nor is it subject to an initial coin offering (ICO) under this whitepaper. This white paper is provided for the purposes of admitting NEXO token to trading via crypto-asset trading platforms licensed in terms of MiCA. NEXO token is freely tradeable and transferable, and its market price is determined by supply and demand dynamics on secondary markets. This MiCA-compliant white paper does not constitute a solicitation, offer, or promotion for investment purposes. No capital raised from EU retail investors is associated with this publication. Admission to Trading Admission to trading is sought on the following exchanges: • Crypto.com, servicing EU residents through Fortis DAX MT Ltd., authorised by the Malta Financial Services Authority; • Kraken, servicing EU residents through Payward Europe Solutions Limited, authorised by the Central Bank of Ireland; • Revolut, servicing EU residents through Revolut Digital Assets Europe Ltd., authorised by Cyprus Securities and Exchange Commission.
PART A – INFORMATION ABOUT OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADING		
A.1	Name	Nexo Capital Inc.

A.2	Legal form	Not applicable.
A.3	Registered address	Not applicable.
A.4	Head office	Not applicable.
A.5	Registration Date	2018-02-02
A.6	Legal entity identifier	2549001RU7PF2ICJ7924
A.7	Another identifier required pursuant to applicable national law	Not applicable.
A.8	Contact telephone number	Not available.
A.9	E-mail address	legal@nexo.com
A.10	Response Time (Days)	20
A.11	Parent Company	Not applicable.
A.12	Members of the Management body	Name: Kosta Kantchev Business Address: Cayman Islands, KY1-1111 George Town at 71 Fort Street, 3rd Floor. Apartment 604, Area: Industrial Area 01, Sharjah Main City, UAE Function: Director Name: Antoni Trenchev Business Address: Cayman Islands, KY1-1111 George Town at 71 Fort Street, 3rd Floor. 1 Hafeet Building, Apartment 1107, Area: Al Khan, Sharjah, United Arab Emirates Function: Director Name: Augustus Greaves Business Address: Cayman Islands, KY1-1111 George Town at 71 Fort Street, 3rd Floor. 11 Jln Beringin, Singapore, 438571

		Function: Director Name: Wilton McDonald II Business Address: Cayman Islands, KY1-1111 George Town at 71 Fort Street, 3rd Floor. Function: Director
A.13	Business Activity	Nexo Capital Inc. is an entity operating under the laws of the Cayman Islands and is a leading digital asset institution. The company's mission is to maximize the value and utility of cryptocurrencies through a comprehensive suite of services, including Crypto Credit Lines, Earn Crypto Interest products, Exchange services, and advanced trading and OTC capabilities, and the credit/debit Nexo Card.
A.14	Parent Company Business Activity	Not applicable
A.15	Newly Established	False
A.16	Financial condition for the past three years	Over the past three financial years, Nexo Capital Inc. has recorded sustained growth and operational resilience. Loanbook increased at a compound annual growth rate (CAGR) of 79%, while assets under management (AUM) grew at a CAGR of 89%, reflecting the Company's robust balance sheet expansion and efficient capital deployment. During this period, the Company introduced a number of product innovations aligned with its strategic objectives. In 2022, Nexo Prime and Nexo Pro were launched to address the specific needs of institutional and professional clients, respectively. During the same year, the Company introduced the world's first crypto card featuring both credit and debit functionality in partnership with Mastercard. In 2024, the product had processed over USD 50 million in holiday transactions and earned recognition from the FinTech Breakthrough Awards, Digital Banker, and INATBA. Over the past three years, funded accounts expanded at a 16% CAGR, while card users surged 105% annually, signalling strong new-user adoption and activation. Card payment volume grew even faster at 160% CAGR and processed transactions at 54% CAGR, indicating rising engagement and spend intensity beyond headline user growth. The combination of a broadening user base and accelerating usage supports healthier unit economics and a more resilient, scaled network – strengthening the

		Company's overall financial condition. To accelerate ecosystem development, Nexo established a USD 150 million venture fund, supporting over 40 high-potential portfolio companies. The Company also scaled its Nexo Private desk, catering to institutional and high-net-worth individuals. In the area of compliance and operational integrity, the Company successfully completed SOC 2 Type 2 and SOC 3 Type 2 audits and achieved ISO certifications for data protection and cloud privacy. Furthermore, the Company conducted its largest token distribution event to date, distributing near USD 12 million in NEXO tokens to eligible users in 2024.
A.17	Financial condition since registration	Since its registration, Nexo Capital Inc. has exhibited significant and consistent financial growth. Key performance indicators include compound annual growth rates: • Profit CAGR: 57%, reflecting sustained revenue generation and operational efficiency. • Total Assets CAGR: 113%, demonstrating substantial capital accumulation and financial strengthening. • Assets Under Management (AUM) CAGR: 133%, indicating strong client confidence, increased adoption, and successful market penetration.
PART B – INFORMATION ABOUT THE ISSUER, IF DIFFERENT FROM THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING		
B.1	Issuer different from offeror or person seeking admission to trading	False
PART C – INFORMATION ABOUT THE OPERATOR OF THE TRADING PLATFORM IN CASES WHERE IT DRAWS UP THE CRYPTO-ASSET WHITE PAPER AND INFORMATION ABOUT OTHER PERSONS DRAWING THE CRYPTO-ASSET WHITE PAPER PURSUANT TO ARTICLE 6(1), SECOND SUBPARAGRAPH OF REGULATION (EU) 2023/1114		
Part C is not applicable		

PART D – INFORMATION ABOUT THE CRYPTO-ASSET PROJECT		
D.1	Crypto-asset project name	NEXO
D.2	Crypto-assets name	NEXO
D.3	Abbreviation	NEXO
D.4	Crypto-asset project description	NEXO is the native utility token of the Nexo ecosystem as accessible through the Nexo platform. The Nexo platform is a digital assets platform that provides users with the opportunity to grow, manage, and preserve their crypto holdings. Since 2018, Nexo has combined advanced technology with a client-first approach to deliver tailored solutions and 24/7 support. The all-in-one Nexo platform offers flexible and fixed-term savings, crypto-backed loans, trading tools, liquidity solutions, and the world's first crypto debit and credit card.
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	These persons collaborate to maintain and improve the Nexo ecosystem: Full Name: Nexo Capital Inc. Business Address: 71 Fort Street, Floor 3, Grand Cayman, KY1-1111, Cayman Islands Function: Operator of the Crypto-Asset Project
D.6	Utility Token Classification	True
D.7	Key Features of Goods/Services for Utility Token Projects	The NEXO token is the native utility token of the Nexo ecosystem, providing features such as interest discounts, higher yields, cashback, withdrawal discounts, access to market analytics, and collateralization for credit lines.
D.8	Plans for the token	NEXO was launched in 2018 as the native utility token of the Nexo ecosystem, and since then is providing extra features to the products offered on Nexo's platform. No forthcoming expansion of the NEXO token's utility through new or enhanced benefits are currently scheduled but such may be carried out in the future in line with applicable regulatory requirements and will be communicated in advance via the Nexo platform, as per standard practice.

D.9	Resource Allocation	Not applicable
D.10	Planned Use of Collected Funds or Crypto-Assets	Not applicable
PART E – INFORMATION ABOUT THE OFFER TO THE PUBLIC OF CRYPTO-ASSETS OR THEIR ADMISSION TO TRADING		
E.1	Public Offering or Admission to trading	ATTR
E.2	Reasons for Public Offer or Admission to trading	The admission to trading of the NEXO token is being carried out in accordance with Regulation (EU) 2023/1114 on Markets in Crypto-Assets (MiCA), to facilitate compliant access to the European Union market. This will enhance liquidity, transparency, investor confidence and market efficiency while enabling broader adoption and usability of NEXO token within Nexo ecosystem. No funds are being raised as part of this offering and admission to trading.
E.3	Fundraising Target	Not applicable
E.4	Minimum Subscription Goals	Not applicable
E.5	Maximum Subscription Goal	Not applicable
E.6	Oversubscription Acceptance	False
E.7	Oversubscription Allocation	Not applicable
E.8	Issue Price	The price is variable and subject to changes on central exchanges.
E.9	Official currency or other crypto-assets determining the issue price	At its ICO the NEXO token was denominated in USD. Crypto-asset exchange venues offering admission to trading of the NEXO token bear the discretion to quote the token price in other currencies.
E.10	Subscription fee	Not applicable
E.11	Offer Price Determination Method	Not applicable
E.12	Total Number of Offered/Traded crypto-assets	1,000,000,000

E.13	Targeted Holders	ALL
E.14	Holder restrictions	Not applicable
E.15	Reimbursement Notice	No minimum or maximum subscription target has been set for this offering, and therefore no reimbursement applies in relation to subscription thresholds. NEXO tokens are available for purchase by interested parties at prevailing market prices on trading platforms where they are admitted to trading. The right of withdrawal provided for under Article 13 of Regulation (EU) 2023/1114 does not apply, as the NEXO tokens have already been admitted to trading prior to the acquisition by purchasers. These conditions apply solely to the offering conducted under this white paper and do not affect tokens acquired prior to this document or through secondary markets.
E.16	Refund Mechanism	No minimum subscription target has been set, and therefore refunds will not be triggered on that basis. Additionally, the right of withdrawal under Article 13 of Regulation (EU) 2023/1114 does not apply, as the NEXO token had already been admitted to trading on public exchanges prior to the publication of this white paper.
E.17	Refund Timeline	Not applicable
E.18	Offer Phases	NEXO was initially distributed in February of 2018 through an airdrop. In March 2018 Nexo held an ICO pre-sale, and in April 2018 an ICO token sale. During this time a hard cap of 525,000,000 NEXO was distributed, raising approximately \$52,500,000 in Bitcoin (BTC) and Ethereum (ETH). Currently NEXO is available to retail and institutional investors worldwide and is traded on multiple platforms, including Binance, Bitget, HTX, Bitfinex, Gate.io, Bybit, MEXC, and Uniswap.
E.19	Early Purchase Discount	Not applicable
E.20	Time-limited offer	False
E.21	Subscription period beginning	There is no defined subscription period
E.22	Subscription period end	There is no defined subscription period

E.23	Safeguarding Arrangements for Offered Funds/crypto-assets	Not applicable
E.24	Payment Methods for crypto-asset Purchase	Each crypto-asset exchange venue where the NEXO token is admitted for trading will determine the payment methods as available to the venue itself.
E.25	Value Transfer Methods for Reimbursement	Not applicable
E.26	Right of Withdrawal	Not applicable
E.27	Transfer of Purchased crypto-assets	Not applicable
E.28	Transfer Time Schedule	Not applicable
E.29	Purchaser's Technical Requirements	Not applicable
E.30	Crypto-asset service provider (CASP) name	Not applicable
E.31	CASP identifier	Not applicable
E.32	Placement form	NTAV
E.33	Trading Platforms name	Admission to trading is sought on the following exchanges: • Crypto.com; • Kraken; • Revolut.
E.34	Trading Platforms Market Identifier Code (MIC)	Not applicable
E.35	Trading Platforms Access	The NEXO token is available to retail and institutional investors worldwide and is traded on multiple platforms, including Binance, Bitget, HTX, Bitfinex, Gate.io, Bybit, MEXC, and Uniswap. Purchasers require to have an active account with the relevant trading platform in order to access and trade NEXO tokens. Access and use are subject to the specific terms, conditions, and compliance requirements of each trading platform
E.36	Involved costs	Access to and trading of NEXO tokens may be subject to the fee structure and pricing policies of the respective trading platforms.

		Purchasers are responsible for reviewing and complying with the applicable fees, commissions, or transaction costs set by each platform.
E.37	Offer Expenses	Not applicable
E.38	Conflicts of Interest	No conflict of interest
E.39	Applicable law	This white paper and any matter arising in connection with the admission to trading of NEXO token in the EEA shall be governed by and interpreted in accordance with the laws of Malta, being the jurisdiction where the white paper has been notified in accordance with Regulation (EU) 2023/1114.
E.40	Competent court	Any dispute arising in connection with this crypto-asset white paper or the admission to trading of NEXO token shall be brought exclusively in the Court of Malta except where prohibited by Applicable Laws.
PART F – INFORMATION ABOUT THE CRYPTO-ASSET		
F.1	Crypto-Asset Type	NEXO token is classified as a utility token within the meaning of Regulation (EU) 2023/1114. It is not a financial instrument, e-money token, or asset-referenced token.
F.2	Crypto-Asset Functionality	The NEXO token is the native utility token of the Nexo ecosystem, providing features such as interest discounts, higher yields, cashback, withdrawal discounts, access to market analytics, collateralization for credit lines, and others.
F.3	Planned Application of Functionalities	The NEXO token functionalities, such as tier-based Loyalty Program benefits including enhanced cashback, yields, and borrowing rates, along with real-time market analytics, and free withdrawals, are fully operational and actively used on the Nexo platform. Any forthcoming expansion of the NEXO token's utility through new or enhanced benefits will be carried out in line with applicable regulatory requirements and communicated in advance via the Nexo platform, as per standard practice.
A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article		
F.4	Type of crypto-asset white paper	OTHR
F.5	The type of submission	NEWT

F.6	Crypto-Asset Characteristics	The NEXO token is ERC20-compliant and embedded in the Ethereum blockchain as a smart contract. NEXO token is not classified as an asset-referenced token (ART) or electronic money token (EMT) under MiCA, as it does not purport to maintain a stable value by referencing another value or right or a combination thereof, including one or more official currencies, and it does not purport to maintain a stable value by referencing the value of one official currency.
F.7	Commercial name or trading name	NEXO
F.8	Website of the issuer	https://www.nexo.com
F.9	Starting date of offer to the public or admission to trading	2018-03-01
F.10	Publication date	2025-11-06
F.11	Any other services provided by the issuer	Nexo Capital Inc., is a Cayman Islands-based entity operating under the Virtual Asset (Service Providers) Act (as amended, the VASP Act) of the Cayman Islands, providing a range of crypto-asset services ancillary to the crypto exchange and custodial wallet services.
F.12	Language or languages of the white paper	English
F.13	Digital Token Identifier	QG5H3KFW2
F.14	Functionally Fungible Group Digital Token Identifier	Not available
F.15	Voluntary data flag	False
F.16	Personal data flag	False
F.17	LEI eligibility	Eligible
F.18	Home Member State	Malta
F.19	Host Member States	Austria Belgium Bulgaria Croatia Cyprus Czechia

		Denmark Estonia Finland France Germany Greece Hungary Iceland Ireland Italy Latvia Liechtenstein Lithuania Luxembourg Netherlands Norway Poland Portugal Romania Slovakia Slovenia Spain Sweden
PART G – INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS		
G.1	Purchaser Rights and Obligations	Holders of NEXO token do not acquire any ownership rights, equity interest, profit entitlement, or claims against any entity. Holding and using the token may grant holders discounts and access to platform benefits and preferential terms. Additionally, NEXO tokens may be used for future services and utilities as the platform evolves. NEXO token does not confer contractual or legal obligations on the issuer or any affiliated part.

		The use of NEXO token is voluntary, and users must comply with applicable laws and any network-specific terms as adopted through various processes. Users must comply with the Nexo platform rules, including applicable KYC/AML requirements where necessary.
G.2	Exercise of Rights and obligations	NEXO token holders do not acquire any obligations by holding tokens. The exercise of rights is unconditional. The rights that holders may exercise relate to benefits on the Nexo platform-loyalty, preferential terms, etc. The most up-to-date rights are always available on the Nexo website https://nexo.com.
G.3	Conditions for modifications of rights and obligations	Nexo Capital Inc. is the sole and exclusive entity entitled to amend, modify or otherwise alter any and all rights, conditions or obligations relating to the NEXO token. No third party, user, affiliate or partner may effect, propose or implement changes to the token's terms, whether concerning token functionality, distribution, transferability or holder benefits, unless such changes are expressly authorised in writing by Nexo. All token holders agree that any and all updates, amendments or supplements to their rights and obligations under the NEXO token framework will be issued solely at Nexo's discretion, and that no other person or entity has the authority to bind Nexo or its token holders to any modification not originated by Nexo. Nexo may at any time, without issuing a notice, suspend or discontinue, in part or in whole, the benefits and preferential terms tied to, and any other respective rights arising from the holding of the NEXO Token.
G.4	Future Public Offers	Not applicable
G.5	Issuer Retained Crypto-Assets	Not applicable
G.6	Utility Token Classification	True

G.7	Key Features of Goods/Services of Utility Tokens	As the native utility token of the Nexo platform, the NEXO token unlocks a range of premium digital asset services tailored for maximum flexibility and reward. Holders of NEXO token benefit from enhanced yield on crypto top ups, with interest rates enhanced through a tiered loyalty system (Base, Silver, Gold, Platinum), and compounded daily when paid out in NEXO token. For borrowing NEXO grants access to discounted rates on instant crypto-backed credit lines. Additionally, through the Nexo Card and in-app exchange, users may benefit from earning up to 2% crypto cashback in NEXO via purchases and fee-free withdrawals.
G.8	Utility Tokens Redemption	The NEXO token enables holders to access services when they hold a certain percentage of NEXO Tokens, against the rest of the assets in the holder's portfolio on the Nexo Platform and App.
G.9	Non-Trading request	True
G.10	Crypto-Assets purchase or sale modalities	Not applicable
G.11	Crypto-Assets Transfer Restrictions	Not applicable
G.12	Supply Adjustment Protocols	False
G.13	Supply Adjustment Mechanisms	Not applicable
G.14	Token Value Protection Schemes	False
G.15	Token Value Protection Schemes Description	Not applicable
G.16	Compensation Schemes	False
G.17	Compensation Schemes Description	Not applicable
G.18	Applicable law	This white paper and any matter arising in connection with the admission to trading of NEXO in the EEA shall be governed by and interpreted in accordance with the laws of Malta, being the jurisdiction where the white paper has been notified in accordance with Regulation (EU) 2023/1114.
G.19	Competent court	Any dispute arising in connection with this crypto-asset white paper or the admission to trading of NEXO token shall be brought exclusively in the Court of Malta except where prohibited by Applicable Law.

PART H – INFORMATION ON THE UNDERLYING TECHNOLOGY		
H.1	Distributed ledger technology	Not applicable
H.2	Protocols and technical standards	The NEXO token is based on the ERC-20 standard, a widely adopted framework for issuing digital tokens on the Ethereum blockchain.
H.3	Technology Used	The NEXO token is fully ERC-20 compatible, utilizes Ethereum smart contracts, and is deployed on the Ethereum Mainnet.
H.4	Consensus Mechanism	Since September 15, 2022, Ethereum has operated under a proof-of-stake (PoS) consensus model. In this system, validators take on the role of creating new blocks. For each block, one validator is randomly selected to propose it, assembling a collection of transactions. This proposed block is then broadcast to the network and, if accepted, earns the validator a reward in Ether (ETH). When multiple blocks compete, a fork-choice rule determines which one to finalize – favoring the block with the greatest support, measured by validator attestations. PoS secures the network by aligning incentives: it rewards honest participation and imposes financial penalties on dishonest or malicious actors, making attacks costly and irrational.
H.5	Incentive Mechanisms and Applicable Fees	The NEXO token itself carries no fees, in line with the ERC-20 standard. However, interacting with it requires creating an Ethereum transaction, which incurs gas fees. These fees incentivize accurate processing within the Proof-of-Stake system and compensate validators for securing the network.
H.6	Use of Distributed Ledger Technology	False
H.7	DLT Functionality Description	Not applicable
H.8	Audit	True
H.9	Audit outcome	As part of a continuous and established practice of regular third-party and internal security audits, the company holds widely recognized industry certifications that validate its security standards. These include SOC 2 Type 2 and SOC 3 Type 2 reports, as well as ISO/IEC 27001:2022, a global benchmark for information security management. Additional ISO certifications – 27017:2015 and 27018:2019 – address cloud security and the protection of personal data.

		The company is also listed in the Cloud Security Alliance's STAR registry (Level 1) and has achieved Level 3 of the Cryptocurrency Security Standard (CCSSS), the highest level, which requires advanced cryptographic controls and thorough audits.
PART I – INFORMATION ON RISKS		
I.1	Offer-Related Risks	The admission to trading of NEXO token involves risks related to market volatility, liquidity, regulatory uncertainties, and trading conditions. The crypto-asset market is highly dynamic, and the price of NEXO token may experience significant fluctuations due to market sentiment, macroeconomic trends, and speculative activity. There is no guarantee of sustained liquidity or that an active secondary market for NEXO token will develop or remain stable over time. Regulatory active secondary market for NEXO token will develop or remain stable over time. Regulatory changes may impact trading conditions, exchange availability, or compliance requirements, potentially restricting access to NEXO token in certain jurisdictions or imposing additional obligations on holders.
I.2	Issuer-Related Risks	Nexo Capital Inc., as the issuer of the NEXO token, faces risks related to regulatory compliance, financial sustainability, operational execution, and governance. A) Regulatory Compliance Risks: As a Cayman Islands-based entity operating under the VASP Act and seeking compliance with MiCA, Nexo Capital Inc. is subject to evolving regulatory requirements. Changes in EU or international regulations could impact Nexo Capital Inc.'s ability to operate, manage the token, or expand services. B) Financial and Business Risks: Nexo Capital Inc. operates in a highly competitive and rapidly evolving industry. Its financial sustainability depends on exchange revenues, tokenization services, and ecosystem growth. Market downturns, operational inefficiencies, or funding challenges could impact Nexo Capital Inc.'s ability to continue providing its services. C) Operational and Technology Risks: Nexo Capital Inc. relies on secure blockchain infrastructure and

		internal platform operations to maintain services. Technical failures, security breaches, or inadequate technological upgrades could affect the token's usability and the reliability of Nexo Capital Inc.'s platform. D) Governance and Leadership Risks: The strategic direction of Nexo Capital Inc. depends on its management team and governance structure. Any changes in leadership, governance, or misalignment between Nexo Capital Inc.'s business goals and regulatory expectations could impact the issuer's ability to execute its long-term vision.
I.3	Crypto-Assets-related Risks	The NEXO token is a utility token with no enforceable obligations or financial claims against Nexo Capital Inc. or any third party. Its value and utility are dependent on network adoption, platform development, and ecosystem growth, rather than intrinsic financial guarantees. A) Market & Liquidity Risk: The price of the NEXO token is subject to market fluctuations, speculative activity, and macroeconomic factors. There is no guarantee of sustained liquidity or that an active secondary market will remain stable. B) Blockchain & Transaction Risk: NEXO token operates on Ethereum (ERC-20), making it subject to Ethereum gas fees, network congestion, and potential disruptions, which may impact transaction costs and settlement times. C) Smart Contract & Security Risks: As an on-chain asset, the NEXO token relies on smart contract functionality, which may be exposed to vulnerabilities, exploits, or unforeseen technical failures. D) Regulatory Risk: Changes in crypto regulations, taxation, or trading laws could impact the availability, usability, or trading conditions of the NEXO token in different jurisdictions.
I.4	Project Implementation-Related Risks	The successful implementation of Nexo's ecosystem depends on the continued adoption of NEXO token, expansion of tokenized asset offerings, and integration of new digital asset services. Several risks could impact the project's execution: A) Adoption & Market Demand Risk: If user engagement or demand for Nexo services grows slower than anticipated, the token's functional value may be reduced. B) Third-Party Integration Risk: Nexo collaborates with exchanges, custodians, and blockchain infrastructure providers. Any delays, technical failures, or security breaches in these third-party

		services could affect the availability or functionality of NEXO token. C) Development & Operational Risk: The expansion of NEXO tokenization services, DeFi integrations, and financial products may face delays due to unforeseen technical challenges, regulatory changes, or resource constraints. D) Regulatory & Compliance Risk: Future changes in MiCA regulations, tokenization laws, or financial service requirements may impose additional obligations on NEXO AG, potentially impacting the timeline or scope of planned developments.
I.5	Technology-Related Risks	The NEXO token operates on the Ethereum blockchain using the ERC-20 standard, making it subject to the security and operational conditions of the underlying network. Several technology-related risks may impact the usability, security, and efficiency of NEXO token transactions: A) Smart Contract Vulnerabilities – The NEXO token relies on Ethereum smart contracts for transactions. Any bugs, exploits, or coding errors could lead to security breaches, unintended loss of tokens, or unauthorized access. B) Network Congestion & Transaction Costs – Ethereum’s scalability limitations may result in delays, high gas fees, or failed transactions during times of heavy network usage, affecting the cost and speed of NEXO token transactions. C) Blockchain Forks & Consensus Changes – Changes to Ethereum’s protocol, hard forks, or potential future upgrades could impact NEXO token’s functionality, security, or compatibility with new blockchain standards. D) Cybersecurity Risks – The Ethereum network is vulnerable to attacks, such as 51% attacks, Sybil attacks, or denial-of-service (DDoS) attacks, which could disrupt operations or compromise the integrity of NEXO Token transactions. E) Private Key Management Risks – Users must secure their private keys to access and transfer NEXO tokens. Loss of a private key is irreversible, resulting in permanent loss of tokens. F) Dependency on Third-Party Infrastructure – NEXO token transactions depend on wallets, exchanges, and blockchain nodes. Any security breaches, operational failures, or regulatory issues

		affecting these third parties could impact NEXO token availability. G) Future Blockchain Migrations – While NEXO token is currently issued on Ethereum, it may be extended to other blockchains in the future. Technical migration risks, interoperability issues, or unforeseen complications may arise in such transitions.
I.6	Mitigation measures	Nexo Capital Inc. has implemented robust risk mitigation measures to address technological, operational, and security-related risks associated with the NEXO token: A) Smart Contract Security Audits – NEXO’s smart contracts undergo rigorous security audits to detect and mitigate potential vulnerabilities and exploits before deployment. B) Cybersecurity & Exchange Security Enhancements – NEXO continuously strengthens its security infrastructure, including multi-signature authentication, encrypted key storage, and real-time threat monitoring to protect assets and transactions. C) Regulatory Compliance & Legal Oversight – NEXO engages proactively with regulators to ensure compliance with MiCA and Cayman Islands’ VASP Act, and other applicable financial regulations. D) Third-Party Risk Management – NEXO carefully selects trusted blockchain infrastructure providers, custodians, and trading partners to reduce operational risks and enhance reliability.
PART J – INFORMATION ON THE SUSTAINABILITY INDICATORS IN RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER ENVIRONMENT-RELATED ADVERSE IMPACT		
Mandatory Information on principal adverse impacts on the climate		
General Information		
S.1	Name	Nexo Capital Inc.
S.2	Relevant legal identity identifier	2549001RU7PF2ICJ7924

General Information		
S.3	Name of the crypto-asset	NEXO
S.4	Consensus Mechanism	Since September 15, 2022, Ethereum has operated under a proof-of-stake (PoS) consensus model. In this system, validators take on the role of creating new blocks. For each block, one validator is randomly selected to propose it, assembling a collection of transactions. This proposed block is then broadcast to the network and, if accepted, earns the validator a reward in Ether (ETH). When multiple blocks compete, a fork-choice rule determines which one to finalize – favouring the block with the greatest support, measured by validator attestations. PoS secures the network by aligning incentives: it rewards honest participation and imposes financial penalties on dishonest or malicious actors, making attacks costly and irrational.
S.5	Incentive Mechanisms and Applicable Fees	The NEXO token itself carries no fees, in line with the ERC-20 standard. However, interacting with it requires creating an Ethereum transaction, which incurs gas fees. These fees incentivize accurate processing within the Proof-of-Stake system and compensate validators for securing the network.
S.6	Beginning of the period to which the disclosed information relates	2024-06-30
S.7	End of the period to which the disclosed information relates	2025-06-30
Mandatory key indicator on energy consumption		
S.8	Energy consumption	1065.9305 kWh per year
Sources and methodologies		
S.9	Energy consumption sources and methodologies	To quantify the NEXO token's annual energy consumption, we conducted a targeted analysis using publicly available data on Ethereum's total yearly energy usage. We collected the total number of Ethereum transactions over a twelve-month period alongside the specific count of ERC-20 NEXO

General Information		
		transfers within the same timeframe. By applying a proportional allocation method, dividing the NEXO transfer volume by the network's overall transaction volume and multiplying by the network's total energy consumption, we derived a clear, data-driven estimate of the energy attributable to NEXO Token activity. This methodology ensures a precise, transparent calculation of the token's annual energy footprint.